

**VINTAGE PLAZA
COMMUNITY IMPROVEMENT DISTRICT
BOARD OF DIRECTORS**

Notice of Open Meeting

Notice is hereby given that the Board of Directors of the Vintage Plaza Community Improvement District will conduct an open meeting at 2404 Vintage Court, Excelsior Springs, MO 64024 on August 3, 2018 at 10:00 a.m. Those wishing to participate via teleconference should dial toll-free (866) 740-1260 and enter passcode 5618603#.

The tentative agenda of this meeting includes:

1. CALL THE MEETING TO ORDER

Directors	Status	Term
Robert Craven, Chair	Up for appt	10/12/2018
Roland Parker, Vice Chair	Up for appt	10/12/2018
Steve Marriott, Treasurer	No change	10/12/2020
Nick Houk, Secretary	No change	10/12/2020
Charles L. Anderson, Director	No change	10/12/2020

2. OLD BUSINESS

- A. APPROVAL OF MINUTES OF THE MEETING OF THE DISTRICT'S BOARD OF DIRECTORS HELD JUNE 15, 2017**

3. NEW BUSINESS

- A. NOMINATION OF ROBERT CRAVEN AND ROLAND PARKER AS SUCCESSOR DIRECTORS WITH TERMS EXPIRING ON OCTOBER 12, 2021 WITH INSTRUCTIONS TO FORWARD SAME TO THE CITY OF EXCELSIOR SPRINGS, MISSOURI FOR CONSIDERATION**

- B. ELECTION OF CHAIR AND APPOINTMENT OF OFFICERS FOR 2019**

CURRENT OFFICERS	
ROBERT CRAVEN	CHAIR
ROLAND PARKER	VICE CHAIR
STEVE MARRIOTT	TREASURER
NICK HOUK	SECRETARY

- C. REVIEW/ACCEPTANCE OF THE DISTRICT'S ANNUAL FINANCIAL REPORT FOR PERIOD ENDING SEPTEMBER 30, 2017**

- D. RESOLUTION OF THE VINTAGE PLAZA COMMUNITY IMPROVEMENT DISTRICT AMENDING THE BUDGET FOR FISCAL YEAR ENDING SEPTEMBER 30, 2018; APPROVING THE PROPOSED BUDGET FOR FISCAL YEAR ENDING SEPTEMBER 30, 2019 WITH INSTRUCTIONS TO FORWARD SAME TO THE CITY OF EXCELSIOR SPRINGS, MISSOURI IN ACCORDANCE WITH THE COMMUNITY IMPROVEMENT DISTRICT ACT; AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION THEREWITH

- E. A RESOLUTION OF THE VINTAGE PLAZA COMMUNITY IMPROVEMENT DISTRICT APPROVING THE DISBURSEMENT OF CID FUNDS; PAST ACTIONS; AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION THEREWITH

- F. A RESOLUTION OF THE VINTAGE PLAZA COMMUNITY IMPROVEMENT DISTRICT UPDATING OFFICERS AND AGENTS AUTHORIZATIONS FOR A BANK ACCOUNT MAINTAINED BY THE DISTRICT; AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION THEREWITH

- G. DISCUSSION ON DISTRICT TRANSPARENCY ISSUES

4. PUBLIC COMMENTS

5. OTHER NEW BUSINESS

6. ADJOURNMENT

Representatives of the news media may obtain copies of this notice by contacting: Development Dynamics, LLC, 1001 Boardwalk Springs Place, O'Fallon, MO 63368. Persons with disabilities wishing to attend can contact Development Dynamics, LLC at (636) 561-8602 or through Relay Missouri at 1-800-735-2966 (TTY/ASCII) or 1-800-735-2466 (Voice) prior to the meeting if accommodations need to be made.

Posted: _____
(Date & Time)

Posted by: _____
(Name & Title)

**VINTAGE PLAZA
COMMUNITY IMPROVEMENT DISTRICT**

MEETING MINUTES

An open meeting of the Board of Directors of the Vintage Plaza Community Improvement District was held at 2404 Vintage Court, Excelsior Springs, MO 64024 on June 15, 2017 at 10:00 a.m.

ATTENDANCE:

Board Members Present: Robert Craven
 Nick Houk
 Charles Anderson
 Steve Marriott (via teleconference)

Board Members Absent: Roland “Sonny” Parker

Others Present: Patrick Nasi, Development Dynamics (via teleconference)

1. OPENING

Chair Bob Craven called the meeting to order at 10:01 a.m.

2. OLD BUSINESS

A. APPROVAL OF MINUTES OF THE MEETING OF THE DISTRICT’S BOARD OF DIRECTORS HELD MAY 31, 2016

A motion was made by Director Anderson and seconded by Director Houk to approve the minutes as presented. The motion passed unanimously with a 4-0 vote in favor.

3. NEW BUSINESS

A. ELECTION OF CHAIR AND APPOINTMENT OF BOARD OF DIRECTOR OFFICERS FOR 2017-18

ROBERT CRAVEN	CHAIR
ROLAND PARKER	VICE CHAIR
STEVE MARRIOTT	TREASURER
NICK HOUK	SECRETARY

A motion was made by Director Anderson and seconded by Director Houk to nominate and elect the slate of officers listed above for 2017-18. Hearing no other nominations, the motion passed unanimously with a 4-0 vote in favor.

B. ACCEPTANCE OF FINANCIAL REPORT FOR PERIOD ENDING SEPTEMBER 30, 2016

A motion was made by Director Marriott and seconded by Director Craven to accept the financial report as presented. The motion passed unanimously with a 4-0 vote in favor.

C. RESOLUTION NO 17-001. A RESOLUTION OF THE VINTAGE PLAZA COMMUNITY IMPROVEMENT DISTRICT AMENDING THE BUDGET FOR FISCAL YEAR ENDING SEPTEMBER 30, 2017; APPROVING THE PRELIMINARY BUDGET FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2018 WITH INSTRUCTIONS TO FORWARD SAME TO THE CITY OF EXCELSIOR SPRINGS, MISSOURI IN ACCORDANCE WITH THE COMMUNITY IMPROVEMENT DISTRICT ACT; AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION THEREWITH

A motion was made by Director Anderson and seconded by Director Houk to approve the resolution as presented. The motion passed unanimously with a 4-0 vote in favor.

D. RESOLUTION NO. 17-002. A RESOLUTION OF THE VINTAGE PLAZA COMMUNITY IMPROVEMENT DISTRICT A RESOLUTION OF THE VINTAGE PLAZA COMMUNITY IMPROVEMENT DISTRICT APPROVING THE DISBURSEMENT OF CID FUNDS; PAST ACTIONS; AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION THEREWITH

A motion was made by Director Anderson and seconded by Director Houk to approve the resolution as presented. The motion passed unanimously with a 4-0 vote in favor.

4. PUBLIC COMMENTS – none

5. OTHER NEW BUSINESS – none

6. ADJOURNMENT

A motion was made by Director Anderson and seconded by Director Craven to adjourn the meeting at 10:10 a.m. The motion passed unanimously with a 4-0 vote in favor.

Secretary/Assistant Secretary

**Vintage Plaza Community Improvement District
Annual Report of Financial Transactions
For the Fiscal Year October 1, 2016 to September 30, 2017**

A. Beginning Balance **\$20,592.77**

B. Summary of Receipts

CID Sales Tax	\$71,182.83	
CID Use Tax	695.06	
Total Receipts		\$71,877.89

C. Summary of Disbursements

Miscellaneous Bank Fees/Returned Check		
WB Five Project Costs	(\$3,798.88)	
DOR Reports	(\$175.00)	
Legal Costs		
Project Costs	(\$63,000.00)	
District Administrative Costs	(\$5,269.00)	
Total Disbursements		(\$72,242.88)
		<u>\$20,227.78</u>

D. Ending Balance

E. Summary of Ending Balance by Depository

Lawson Bank		<u>\$20,227.78</u>
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F. Statement of Indebtedness

	Outstanding on 10/01/2016	Issued During FYE 2017	Retired During FYE 2017	Outstanding on 09/30/2017
Indebtedness	\$ -	\$ -	\$ -	\$ -

G. Statement of Assessed Valuation and Tax Rates

The Vintage Plaza Community Improvement District did not calculate assessed valuation in FYE 2016 since it did not impose a property tax or special assessment in FYE 2016. GASB Rule 77 Disclosure: The District has not entered into any property tax abatement agreements during the fiscal year.

CERTIFICATION

I, Patrick Nasi, District Administrator of the Vintage Plaza Community Improvement District, do attest, under oath, the enclosed financial report is a true and accurate account of all fiscal transactions of the Vintage Plaza Community Improvement District for the Fiscal Year ended September 30, 2017.

Signature: 

Address: 1001 Boardwalk Springs Pl #50
O'Fallon, MO 63368

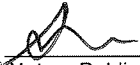
Telephone: (636) 561-8602

Subscribed and sworn to before me this 22 day of November, 2017.

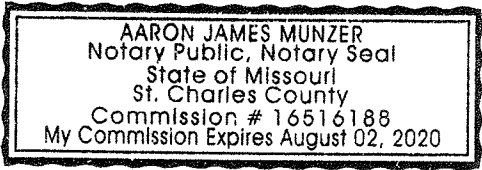
STATE OF MISSOURI)
) SS.
COUNTY OF SAINT CHARLES)

On this 22 day of November, 2017, before me appeared Patrick Nasi, to me personally known, who being by me duly sworn, did say that he/she is the Chairman of the VINTAGE PLAZA COMMUNITY IMPROVEMENT DISTRICT, a political subdivision of the State of Missouri, and that said instrument was signed on behalf of said political subdivision, by authority of its Board of Directors; and said individual acknowledged said instrument to be the free act and deed of said political subdivision.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.


Notary Public

My Commission Expires: 8/2/20



RESOLUTION NO. 18-001

A RESOLUTION OF THE VINTAGE PLAZA COMMUNITY IMPROVEMENT DISTRICT AMENDING THE BUDGET FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2018; APPROVING THE PROPOSED BUDGET FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2019 WITH INSTRUCTIONS TO FORWARD SAME TO THE CITY OF EXCELSIOR SPRINGS, MISSOURI IN ACCORDANCE WITH THE COMMUNITY IMPROVEMENT DISTRICT ACT; AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION THEREWITH

WHEREAS, the Vintage Plaza Community Improvement District (the “District”) is a community improvement district and a political subdivision of the State of Missouri organized under the Community Improvement District Act, Sections 67.1401 to 67.1571 of the Revised Statutes of Missouri, as amended (the “CID Act”); and

WHEREAS, Section 67.010 of the Revised Statutes of Missouri, as amended, requires each political subdivision of the State of Missouri to prepare an annual budget prior to the beginning of the ensuing fiscal year; and

WHEREAS, Section 67.1471 of the CID Act requires that the District shall submit the proposed annual budget to the Board of Aldermen of the City of Excelsior Springs, Missouri.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VINTAGE PLAZA COMMUNITY IMPROVEMENT DISTRICT, AS FOLLOWS:

Section 1. Amendment of Budget for the Fiscal Year Ending September 30, 2018. The budget of the Vintage Plaza Community Improvement District for the fiscal year ending September 30, 2018, is hereby amended as set forth on **Exhibit A**, attached hereto and incorporated herein by reference. The budget for revenues and expenditures for the fiscal year ending September 30, 2018 is amended to match actual revenue and expenditures in each line item for the current fiscal year.

Section 2. Approval of the Proposed Budget for the Fiscal Year Ending September 30, 2019. The proposed budget of the Vintage Plaza Community Improvement District for the fiscal year ending September 30, 2019, is hereby approved as set forth on **Exhibit A**, attached hereto and incorporated herein by reference.

Section 3. District to Forward Proposed Budget to City of Excelsior Springs, Missouri. The District shall send a copy of the proposed Budget to the City of Excelsior Springs, Missouri for review and comment. If the District does not receive written comments within 30 days after submission, the proposed budget shall become the final budget.

Section 4. District Officers to Execute Resolution. The Chairman of the Board of Directors of the District is hereby authorized and directed to execute this Resolution for and on

behalf of and as the act and deed of the District and the Secretary of the District is hereby authorized and directed to attest to the Resolution.

Section 5. Further Authority. All actions heretofore taken by the authorized representatives, agents and employees of the District in connection with the transaction contemplated by this Resolution are hereby ratified and confirmed, and the District shall, and the representatives, agents and employees of the District are hereby authorized and directed to, take such further action, and execute and deliver such other documents and instruments as may be necessary or desirable to carry out and comply with the intent of this Resolution.

Section 6. Severability. The sections, paragraphs, sentences, clauses and phrases of this Resolution shall be severable. In the event that any such section, paragraph, sentence, clause or phrase of this Resolution is found by a court of competent jurisdiction to be invalid, the remaining portions of this Resolution are valid, unless the court finds the valid portions of this Resolution are so essential to and inseparably connected with and dependent upon the void portion that it cannot be presumed that the District has enacted the valid portions without the void ones, or unless the court finds that the valid portions, standing alone, are incomplete and are incapable of being executed in accordance with the legislative intent.

Section 7. Governing Law. This Resolution shall be governed exclusively by and construed in accordance with the applicable laws of the State of Missouri.

Section 8. Effective Date. This Resolution shall take effect and be in full force upon its passage by the District.

I, the undersigned, Chair of the Vintage Plaza Community Improvement District, hereby certify that the foregoing Resolutions were duly adopted by the Board of Directors of the District at a meeting held, after proper notice, on August 3, 2018.



**VINTAGE PLAZA
COMMUNITY IMPROVEMENT DISTRICT**

Chair, Board of Directors

ATTEST:

Secretary

VINTAGE PLAZA
Community Improvement District

AMENDING BUDGET
FISCAL YEAR ENDING SEPTEMBER 30, 2018

BUDGET
FISCAL YEAR ENDING SEPTEMBER 30, 2019

Robert T. Craven
CHAIR

BOARD OF DIRECTORS

Roland D. Parker
Vice Chair

Nick Houk
Secretary

Steve Marriott
Treasurer

Charles L. Anderson
Director

BUDGET MESSAGE

The Vintage Plaza Community Improvement District (the “District”) is authorized and empowered under the Community Improvement District Act, Sections 67.1401 to 67.1571 of the Revised Statutes of Missouri, as amended (the “CID Act”) and was formed by Ordinance No. 11-12-03 of the City of Excelsior Springs, Missouri (the “City”) passed on December 19, 2011 (the “Ordinance”) as proposed by the Petition for Creation of a Community Improvement District (the “Petition”), filed with the Clerk of the City on December 2, 2011, in accordance with Section 67.1421.5 of the CID Act.

The Ordinance provided that the District be established in accordance with the CID Act for the purpose of undertaking various Project improvements identified in the Ordinance (the “Project”) and by providing revenues to repay costs or obligations relating to the Project.

On December 21, 2011, the District approved Resolution No. 2011-003 to impose a community improvement district sales tax at the rate of one percent (1%) (the “CID Sales Tax”) upon approval by the qualified voters of the District. The CID Sales Tax applies to all receipts from the sale at retail of all tangible personal property or taxable services at retail within the District, if such property and services are subject to taxation by the State of Missouri pursuant to the provisions of Sections 144.010 to 144.525 of the Revised Statutes of Missouri, as amended, except such Sales Tax shall not apply to the sale or use of motor vehicles, trailers, boats or outboard motors nor to public utilities.

In the Fiscal Year ending September 30, 2017, the District had a beginning fund balance of \$20,592.77 and received CID sales tax revenues of \$71,877.89. Expenditures for the District associated with legal, operational, and project cost reimbursements totaled \$72,242.88. The ending fund balance was \$20,227.78.

In the Fiscal Year ending September 30, 2018, the District began the year with a fund balance of \$20,227.78 and received CID sales tax revenues in the amount of \$68,700. The District expenditures for legal, operational, and project reimbursements totaled \$88,000. The ending fund balance was \$927.78.

In the Fiscal Year ending September 30, 2019, the District anticipates a beginning fund balance of approximately \$927 and receiving CID sales tax revenues of approximately \$70,700. The District anticipates expenditures for legal, operational, and project reimbursements to total approximately \$39,500.

VINTAGE PLAZA
COMMUNITY IMPROVEMENT DISTRICT
BUDGET
FISCAL YEAR ENDING SEPTEMBER 30, 2019

	<u>Oct '18 - Sep 19</u>
Income	
Sales Tax Income	
CID Sales Tax	70,000.00
CID Use Tax	700.00
Total Sales Tax Income	<u>70,700.00</u>
Total Income	<u>70,700.00</u>
Gross Profit	70,700.00
Expense	
Sales Tax Expense	
Administration Fee	5,000.00
Professional Fees	30,000.00
Total Sales Tax Expense	<u>35,000.00</u>
WB Five Project Costs	<u>4,500.00</u>
Total Expense	<u>39,500.00</u>
Net Income	<u><u>31,200.00</u></u>
Beginning Balance	\$ 927.78
Ending Balance	\$ 32,127.78

VINTAGE PLAZA
COMMUNITY IMPROVEMENT DISTRICT
AMENDED BUDGET
FISCAL YEAR ENDING SEPTEMBER 30, 2018

	<u>Oct '17 - Sep 18</u>	<u>Amended 2018 Budget</u>	<u>Original 2018 Budget</u>
Income			
Sales Tax Income			
CID Sales Tax	56,511.30	68,000.00	72,000.00
CID Use Tax	619.85	700.00	650.00
Total Sales Tax Income	<u>57,131.15</u>	<u>68,700.00</u>	<u>72,650.00</u>
Total Income	<u>57,131.15</u>	<u>68,700.00</u>	<u>72,650.00</u>
Gross Profit	57,131.15	68,700.00	72,650.00
Expense			
DOR Reports	0.00	0.00	280.00
Project Cost	70,500.00	70,500.00	31,435.00
Sales Tax Expense			
Administration Fee	0.00	5,000.00	5,000.00
Professional Fees	0.00	8,000.00	31,000.00
Total Sales Tax Expense	<u>0.00</u>	<u>13,000.00</u>	<u>36,000.00</u>
WB Five Project Costs	<u>0.00</u>	<u>4,500.00</u>	<u>4,500.00</u>
Total Expense	<u>70,500.00</u>	<u>88,000.00</u>	<u>72,215.00</u>
Net Income	<u><u>-13,368.85</u></u>	<u><u>-19,300.00</u></u>	<u><u>435.00</u></u>
		\$ 20,227.78	
Beginning Balance		\$ 927.78	
Ending Balance			

Vintage Plaza Community Improvement District
Annual Report of Financial Transactions
For the Fiscal Year October 1, 2016 to September 30, 2017

A. Beginning Balance **\$20,592.77**

B. Summary of Receipts

CID Sales Tax	\$71,182.83
CID Use Tax	695.06

Total Receipts **\$71,877.89**

C. Summary of Disbursements

Miscellaneous Bank Fees/Returned Check	
WB Five Project Costs	(\$3,798.88)
DOR Reports	(\$175.00)
Legal Costs	
Project Costs	(\$63,000.00)
District Administrative Costs	(\$5,269.00)

Total Disbursements (\$72,242.88)

D. Ending Balance **\$20,227.78**

E. Summary of Ending Balance by Depository

Lawson Bank	\$20,227.78
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F. Statement of Indebtedness

	Outstanding on 10/01/2016	Issued During FYE 2017	Retired During FYE 2017	Outstanding on 09/30/2017
Indebtedness	\$ -	\$ -	\$ -	\$ -

G. Statement of Assessed Valuation and Tax Rates

The Vintage Plaza Community Improvement District did not calculate assessed valuation in FYE 2016 since it did not impose a property tax or special assessment in FYE 2017. GASB Rule 77 Disclosure: The District has not entered into any property tax abatement agreements during the fiscal year.

RESOLUTION NO. 18-002

A RESOLUTION OF THE VINTAGE PLAZA COMMUNITY IMPROVEMENT DISTRICT APPROVING THE DISBURSEMENT OF CID FUNDS; PAST ACTIONS; AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION THEREWITH

WHEREAS, pursuant to the Community Improvement District Act, Sections 67.1401 to 67.1571 of the Revised Statutes of Missouri, as amended (the “CID Act”), the Vintage Plaza Community Improvement District (the “District”) was formed by the City of Excelsior Springs, Missouri (the “City”) in accordance with Section 67.1421 of the CID Act; and

WHEREAS, the District was established in accordance with provisions within the CID Act for the purpose of undertaking various public improvements identified (the “CID Project”) and to provide revenues to repay eligible CID Project costs; and

WHEREAS, the District authorized the imposition of a CID sales tax on the receipts of qualified retail sales within the District to pay operational and approved reimbursable CID Project Costs.

NOW, THEREFORE, BE IT RESOLVED BY THE BY THE BOARD OF DIRECTORS OF THE VINTAGE PLAZA COMMUNITY IMPROVEMENT DISTRICT, AS FOLLOWS:

Section 1. Authorization and Approval of Payments. The District Administrator has been directed and authorized to take any and all reasonable actions to initiate the payment of available CID funds towards District operational costs and outstanding CID Project Costs.

Section 2. Approval of Past Actions. All lawful actions taken by or on behalf of the District for purposes and in furtherance of the proposed projects and ongoing operations of the District are hereby ratified, acknowledged and accepted.

Section 3. Execution of the Resolution. The Chair of the Board of Directors of the District is hereby authorized and directed to execute this Resolution for and on behalf of and as the act and deed of the District and that the Secretary of the District is hereby authorized and directed to attest to this Resolution.

Section 4. Further Authority. All actions heretofore taken by the authorized representatives, agents and employees of the District in connection with the transaction contemplated by this Resolution are hereby ratified and confirmed, and the District shall, and the representatives, agents and employees of the District are hereby authorized and directed to, take such further action, and execute and deliver such other documents and instruments as may be necessary or desirable to carry out and comply with the intent of this Resolution.

Section 5. Severability. The sections, paragraphs, sentences, clauses and phrases of this Resolution shall be severable. In the event that any such section, paragraph, sentence, clause or phrase of this Resolution is found by a court of competent jurisdiction to be invalid, the

remaining portions of this Resolution are valid, unless the court finds the valid portions of this Resolution are so essential to and inseparably connected with and dependent upon the void portion that it cannot be presumed that the District has enacted the valid portions without the void ones, or unless the court finds that the valid portions, standing alone, are incomplete and are incapable of being executed in accordance with the legislative intent.

Section 6. Governing Law. This Resolution shall be governed exclusively by and construed in accordance with the applicable laws of the State of Missouri.

Section 7. Effective Date. This Resolution shall take effect and be in full force upon its passage by the District.

Passed this 3rd day of August, 2018.

I, the undersigned, Chair of the Vintage Plaza Community Improvement District, hereby certify that the foregoing Resolution was duly adopted by the Board of Directors at a meeting held, after proper notice, on August 3, 2018.

**VINTAGE PLAZA
COMMUNITY IMPROVEMENT DISTRICT**



Chair

WITNESS my hand and official seal this 3rd day of August, 2018.

ATTEST:

Secretary, Board of Directors

Vintage Plaza CID
Expenses by Vendor Summary
January 2017 through June 2018

	<u>Jan '17 - Jun 18</u>
Chap Land Company LLC	100,500.00
Development Dynamics	2,769.00
Missouri DOR	105.00
WB Five LLC	3,798.88
TOTAL	<u><u>107,172.88</u></u>

RESOLUTION NO. 18-003

A RESOLUTION OF THE VINTAGE PLAZA COMMUNITY IMPROVEMENT DISTRICT UPDATING OFFICERS AND AGENTS AUTHORIZATIONS FOR A BANK ACCOUNT MAINTAINED BY THE DISTRICT; AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION THEREWITH

WHEREAS, pursuant to the Community Improvement District Act, Sections 67.1401 to 67.1571, inclusive, of the Revised Statutes of Missouri, as amended (the “CID Act”) and Ordinance No. 11-12-03 (the “Approving Ordinance”) adopted by the City of Excelsior Springs, Missouri (the “City”), the Vintage Plaza Community Improvement District (the “District”) was formed as a Missouri political subdivision of the State of Missouri for the purpose of financing certain community improvements referenced in the Approving Ordinance (the “CID Project”); and

WHEREAS, the Board of Directors of the District has determined that it is necessary to update to the designation of certain officers and agents of the District to order the payment of money from an account opened and maintained by the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VINTAGE PLAZA COMMUNITY IMPROVEMENT DISTRICT, AS FOLLOWS:

Section 1. Designation. The Board of Directors of the District hereby authorizes that new banking resolutions be provided to designate the following officers and agents of the District to order the payment of money from the account opened and maintained by the District: (a) Chair, currently Robert Craven; (b) Treasurer, currently Steve Marriott; (c) Vice-Chair, currently Roland Parker; and (d) the District Administrator, currently Patrick Nasi.

Section 2. Further Authority. All actions heretofore taken by the authorized representatives, agents and employees of the District in connection with the transaction contemplated by this Resolution are hereby ratified and confirmed and the representatives, agents and employees of the District are hereby authorized and directed to, take such further action, and execute and deliver such other documents and instruments as may be necessary or desirable to carry out and comply with the intent of this Resolution.

Section 3. Severability. The sections, paragraphs, sentences, clauses and phrases of this Resolution shall be severable. In the event that any such section, paragraph, sentence, clause or phrase of this Resolution is found by a court of competent jurisdiction to be invalid, the remaining portions of this Resolution are valid, unless the court finds the valid portions of this Resolution are so essential to and inseparably connected with and dependent upon the void portion that it cannot be presumed that the District has enacted the valid portions without the void ones, or unless the court finds that the valid portions, standing alone, are incomplete and are incapable of being executed in accordance with the legislative intent.

Section 4. Governing Law. This Resolution shall be governed exclusively by and construed in accordance with the applicable laws of the State of Missouri.

Section 5. Effective Date. This Resolution shall take effect and be in full force upon its passage by the District's Board of Directors.

Passed this 3rd day of August, 2018.

I, the undersigned, Chair of the Vintage Plaza Community Improvement District, hereby certify that the foregoing Resolutions were duly adopted by the Board of Directors of the District at a meeting held, after proper notice, on August 3, 2018.

**VINTAGE PLAZA
COMMUNITY IMPROVEMENT DISTRICT**



Chair, Board of Directors

WITNESS my hand and official seal this 3rd day of August, 2018.

ATTEST:

Secretary, Board of Directors