

Capital Improvements Authority
Minutes of Regular Meeting
July 9, 2012 - 4:00 p.m.

Present: Mayor Ambrose Buckman, Gene Deckard, Mike Edwards, John Hill, Bob Ingle, and Estella Morrison.

Absent: Jim Alderson.

Also Present: David Haugland, City Manager, Steve Marriott, Director of Administrative Services, John McGovern, Police Chief, Kent Cantrell, Fire Chief, Katie Noyd, Parks and Recreation Director, and Shannon Stroud, Authority Secretary.

1. Approval of Minutes: Estella Morrison motioned to approve the May 16, 2012 meeting minutes; John Hill seconded. Motion approved.

2. Approval: Budget Spreadsheet: Authority members reviewed the Budget Spreadsheets for May and June 2012. The Beginning Balance for June is \$2,075,550.33. Total Revenues are \$84,764.40. Total Expenditures of \$115,231.63 leave a Total Ending Balance of \$2,045,083.10. Committed Funds were reviewed individually. The Total Available Cash Balance is \$1,621,109.65. The Gross Sales Tax Collections, Net Capital Improvement Sales Tax Collections, Gross Sales Tax Receipts, and Gross Sales Tax by Month are included and were reviewed. Mike Edwards motioned to approve the spreadsheet totals for May and June 2012 with updates discussed by Steve Marriott to Committed Funds in June; Estella Morrison seconded. Motion approved.

3. Discussion: Fountain for Pocket Park in Courtyard: David Haugland, City Manager introduced Jim McCullough, Representative of the Bar-B-Q Committee to report on the fountain. Each year, the committee gives back to the community. This year they would like to donate towards the installation of a fountain to be placed in the courtyard at the Hall of Waters building. The placement of the fountain would be highly visible on the Broadway Avenue side and would not be in the area of the courtyard that has structural issues. Jim McCullough can provide a plan for a 20 ft. x 40 ft. fountain that will include native rock and a 3' wall around it. Total cost of the project is estimated at \$200,000. McCullough is here today to see if Authority members have an interest in working on the project through donations from the Bar-B-Q Committee, other investors, and the Capital Improvements Authority to complete the project. Authority members asked questions and have concerns that it is too soon to commit to due to the many other projects already earmarked and maintenance of the fountain is a concern. Authority members would like Public Works Director, Chad Birdsong to look at the project and provide input.

4. Comments: None.

5. Adjourn: The meeting adjourned at 5:00 pm.

Shannon Stroud/Secretary