

Capital Improvements Authority
Minutes of Regular Meeting
July 13, 2009 - 4:00 p.m.

Present: Jim Alderson, Bob Gerdes, Mike Edwards, Estella Morrison, and Carolyn Schutte.

Absent: Jack Halferty and Bob Ingle.

Also Present: David Haugland, City Manager, Chad Birdsong, Public Works Director, Devery Hunt, Public Works Administrative Assistant, Kent Cantrell, Fire Chief, John McGovern, Police Chief, Clint Reno, Police Lieutenant, and Shannon Stroud, Authority Secretary.

Approval of Minutes: Mike Edwards motioned to approve minutes of the June 8, 2009 meeting; Jim Alderson seconded. Motion unanimously approved.

Review – Budget Spreadsheet: Chad Birdsong, Public Works Director reviewed the Budget Spreadsheet for May 2009. The beginning balance is \$2,152,290.13. Total Revenues equal \$40,722.83. Total expenses of \$30,639.08 leave a Total Ending Balance of \$2,163,582.32. Committed Funds were reviewed leaving a Total Spendable Cash Balance of \$1,291,235.84. The Blighted Property Fund total is near zero. The 403 Benton Pagoda is approximately \$3,300, the group helping with this project will donate the labor. The Airport Gas Card Reader is looking for a tank suitable for the system, should be ready in the near future. Estella Morrison motioned to approve May totals; Bob Gerdes seconded. Motion unanimously approved.

3. **Additional Funds for Fire Station Repair:** The completed project exceeded the estimates given in the beginning. Construction Services had additional labor costs for the installation of Nova Brick and slight increases to the overall project, that were unforeseen, created additional costs to the original estimates. The overage is \$8,741.82. Bob Gerdes motioned to approve additional funding; Estella Morrison seconded. Motion unanimously approved.
4. **Survey of Hall of Waters North & West Terrace Walkways:** Frank Davis, Director of Planning & Zoning was unable to attend the meeting. This item will be added to the August Agenda when Davis can present.
5. **Comments:** Clarification of the Blighted Property Funds was discussed. Originally, this was in the General Fund but now it is the Blighted Property Fund, established in October 2007 with \$50,000.00. As of today \$180,000.00 is allocated. The multi-

family properties of 328 E. Broadway and 211 E. Excelsior Street were purchased with DEP in mind. DEP will reimburse the City when these properties are purchased and put the money back into the Fund. Some properties are vacant lots, some have not been demolished. Eventually, new homes will be constructed in these areas according to the master plan. The Police Department invited Authority members to tour the Police Station to see what Capital Improvements money was used for.

6. **Adjourn:** The meeting adjourned at 4:40 pm.

Shannon Stroud
Secretary to the Capital Improvements Authority