

Capital Improvements Authority
Minutes of Regular Meeting
October 11, 2010 - 4:00 p.m.

Present: Mike Edwards, Jack Halferty, John Hill, Carolyn Schutte, and Estella Morrison.

Absent: Jim Alderson and Bob Ingle.

Also Present: David Haugland, City Manager, Steve Marriott, Director of Administrative Services, Chad Birdsong, Public Works Director, Kent Cantrell, Fire Chief, and Shannon Stroud, Authority Secretary.

Approval of Minutes: Jack Halferty abstained from approval of the September 13th and 28th meeting minutes leaving an inadequate number of voting members for approval of these minutes. Both sets of minutes will be brought to the November meeting for approval.

Approval: Budget Spreadsheet: Authority members reviewed the Budget Spreadsheet for September 2010. The Beginning Balance is \$2,124,872.31. Total Revenues are \$80,763.05. Total Expenditures of \$97,416.45 leave a Total Ending Balance of \$2,108,218.91. Committed Funds were reviewed individually. The Total Available Cash Balance is \$935,351.11. The Gross Sales Tax Collections, Net Capital Improvement Sales Tax Collections, Gross Sales Tax Receipts, and Gross Sales Tax by Month are included for your review and are still flat. Authority members would like to revisit the percentages for Infrastructure, Public Image, etc. Mike Edwards motioned to approve the spreadsheet totals for September 2010; Jack Halferty seconded. Motion approved.

3. **Comments:** Authority members asked for a completion date for the Hall of Water Terraces. City Manager, David Haugland indicated approximately 2 weeks. Authority members were updated on the change order to the Front Plaza at the Police Station. Questions were answered regarding city owned buildings and their ties with the Gardner Capital Project on Excelsior Street. Architects from WSKF will be in attendance at the City Council Work Session for the new Animal Shelter Center on Friday, October 15th and the issue will then be presented to Council on Monday, October 18, 2010.

4. **Adjourn:** The meeting adjourned at 4:40 pm.

Shannon Stroud
Secretary to the Capital Improvements Authority

