

NOTICE OF TAX RATE HEARING

In compliance with Section 67.110 RSMo., notice is hereby given that a hearing will be held at 7:30 **AM on Friday, September 27, 2024** at the Hall of Waters, Councilroom, 201 East Broadway, Excelsior Springs, Missouri, at which time citizens may be heard on the property tax rates proposed by the City of Excelsior Springs. The proposed tax rate is based on the information currently available to the City of Excelsior Springs. The tax rate actually adopted may vary from, but will not exceed, the proposed tax rate.

The tax rates are established to produce the revenues for the fiscal year beginning October 1, 2024

The assessed valuation of the City by categories of property for the 2024 tax year and the preceding year is:

Category	Assessed Values (2)	
	(3)	
	2023	2024
(1) Real Estate	165,682,430	165,859,600
Business and individual Personal Property	43,430,251	39,784,174
Railroad & Utility (Real & Personal)		
Local	755,218	903,379
State	6,964,783	7,700,517
	216,832,682	214,247,670

Proposed tax rates and estimated revenues are as follows:

(1)

	Rates Per \$100 of	
	Assessed Value	Anticipated Receipts
General Fund	0.5728	1,227,210.65
Parks	0.1613	345,581.49
Recreation	0.1613	345,581.49
Hospital	0.1613	345,581.49
	1.0567	2,263,955.13

- (1) Excludes amounts allocated to approved "TIF" Districts
- (2) Includes Clay and Ray Counties
- (3) Information based on September 2024 aggregate valuation reports

Molly McGovern, City Manager
City of Excelsior Springs